



PT Carsurin Tbk (CRSN) Achieving Proud Performance Through Quarter III/2023

JAKARTA, 16 November 2023 – PT Carsurin Tbk (CRSN), a leading company in the Testing, Inspection, and Certification (TIC) sector in Indonesia, has achieved highly positive performance through Q3/2023, while concurrently achieving commendable business milestones.

The company's CEO, Sheila Tiwan, stated that from January to September 2023, the company recorded a revenue of Rp312.95 billion, a significant increase from Rp248.85 billion in the same period last year. This revenue was generated from various service types, including testing, inspection, certification, consulting, and product sales.

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She believes that, with the bright business prospects in the TIC sector, the company can reach its revenue target of Rp430.05 billion for this year and Rp507 billion in 2024.

"We believe that the company's current growth trajectory will continue. The TIC industry has experienced positive trends and stable growth in recent years due to increased demand for high-quality products and services, as well as growing consumer awareness of product safety and quality," she stated on Thursday (11/16/2023).

Meanwhile, PT Carsurin Tbk reported a net profit of Rp18.69 billion through the end of September 2023, reflecting a 76.52% year-on-year growth or an increase from Rp10.59 billion during the same period last year. Compared to the six-month period ending on June 30, 2023, the company's net profit also rose by 68.2% from Rp11.11 billion.

The company marked a significant growth in assets. As of September 2023, the company's current assets reached Rp134.02 billion, up from Rp85.33 billion at the end of 2022. Non-current assets also demonstrated growth, to Rp119.70 billion from Rp84.76 billion at the end of last year.

The company's short-term liabilities as of September 2023 decreased to Rp17.62 billion from Rp23.48 billion at the end of last year. Meanwhile, long-term liabilities also decreased from Rp32.08 billion at the end of last year to Rp30.77 billion as of September 2023.

Sheila mentioned that the company's achievements to date are attributed to its 55 years of experience. Since its establishment in 1968, PT Carsurin Tbk has become a market leader in the TIC industry in Indonesia and the first TIC company to be listed on the Indonesia Stock Exchange. Furthermore, the notable achievements of PT Carsurin Tbk are also credited to the competence and professionalism of its employees. Currently, the company has more than 900 team members working together to develop the company's business throughout Indonesia.

The credibility of PT Carsurin Tbk is reflected in the company's membership in the TIC Council since 2011 and accreditation from the National Standardization Agency (BSN) through the National Accreditation Committee (KAN) as an ISO/IEC 17020 Inspection Institution, an ISO/IEC 17025 Testing Laboratory, and an ISO/IEC 17065 Product Certification Institute.

"Our 55 years of experience make PT Carsurin Tbk's capabilities in market knowledge, risk mitigation, handling technical and non-technical issues, and custom-tailored solutions unquestionable," Sheila emphasized. Additionally, the company has revitalized several of its laboratories located across Indonesia, including those in Samarinda, Kendari, Cikarang, Palembang, Jambi, Pontianak, and Medan.

The company has also taken steps to support the government's ambition to achieve economic transformation in the context of the green economy, blue economy, and energy transition by capturing business opportunities within them.

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The company has expanded its services into eight business lines, from its origins in marine survey to the latest environmental services business. The company's business lines cover minerals & metals, energy, system and product certification, infrastructure, digital transformation, environment & sustainability, food and agriculture, as well as marine, offshore, and insurance.

PT Carsurin Tbk has seized green economy opportunities such as environmental testing, services related to mitigation of greenhouse gas and carbon trading. Additionally, there are opportunities in the electric vehicle ecosystem.

For the blue economy sector, opportunities arise from marine infrastructure, maritime transport, and dangerous goods. As for energy transition, the company has implemented energy efficiency audits, digital transformation with UAV and artificial intelligence (AI) analytics, and services related to renewable energy such as biofuels, palm kernel shells (PKS), and sustainable biomass (GGL).

Thus, as the company's business grows, PT Carsurin Tbk can contribute even more to Indonesia's economy in the future.

PT CARSURIN Tbk

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About PT Carsurin Tbk:

PT Carsurin Tbk (CRSN), a distinguished industry leader in the Testing, Inspection, and Certification (TIC) sector, has been at the forefront since its establishment in 1968. Committed to reducing risk across diverse spectrums—be it commercial, economic, health and safety, operational, environmental, or regulatory—CRSN operates across eight pivotal industry segments, including minerals & metals, energy, product & system certification, digital transformation, environment & sustainability, food & agriculture, infrastructure, as well as marine, offshore & insurance. In alignment with Indonesia's economic transformation strategy, the company actively seizes business opportunities related to energy transition and climate change mitigation. CRSN's unwavering credibility is emphasized by its membership in the TIC Council since 2011 and its accreditation to national and international standards at the highest level. With a rich legacy of 55 years, a dedicated team of over 900 professionals, and a dominant presence through 21 branch offices and 17 laboratories nationwide, CRSN stands as the first TIC company listed on the Indonesia Stock Exchange, epitomizing expertise, professionalism, and a steadfast commitment to delivering tailored solutions.

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