



A Historic Leap: PT Carsurin Tbk's IPO, the Gateway to Unprecedented Progress and Market Expansion

Jakarta, July 10, 2023 - A monumental stride in Indonesia's financial landscape was taken today as PT. Carsurin Tbk, the titan of the Testing, Inspection, and Certification (TIC) sector with a noteworthy 55 years of triumphs, successfully sailed through the Initial Public Offering (IPO) phase with an unequivocal declaration of "effective" from Indonesia's Financial Services Authority (OJK).

This isn't just an IPO; it's a seismic shift for PT. Carsurin Tbk, a company with a sprawling network of 19 branch offices and 17 state-of-the-art laboratories across the Indonesian archipelago. The IPO represents a clarion call, heralding a new era of opportunities and vigorous growth.

The air was filled with anticipation as the financial world watched the unfolding of this IPO with bated breath between July 4th-6th, 2023. PT. Carsurin Tbk didn't just meet expectations; it transcended them by securing an avalanche of investor interest and successfully raising its targeted funds.

The vision behind this capital surge is crystal clear. A lion's share of the funds will fuel an ambitious capital expenditure program aimed at rejuvenating the laboratories, augmenting the cutting-edge equipment arsenal, and revamping offices to create an enhanced environment that breeds excellence and innovation. The residual funds will bolster the company's working capital.

But PT. Carsurin Tbk isn't stopping there. The company, renowned for its relentless innovation and iron-clad commitment to excellence, is gearing up to unleash an extensive development campaign. The mission is to capture a larger piece of the market pie with the launch of pioneering new solutions that reduce risk for buyers, sellers and consumers of goods and services, and government institutions alike.

Sheila Maria Tiwan, the charismatic CEO of PT. Carsurin Tbk, couldn't contain her euphoria. "We are bursting with pride and gratitude. This IPO is not just an infusion of



capital; it is a vote of confidence and a torch lighting the path to accelerating our relentless pursuit of service perfection, business expansion, and an unshakable market presence," she articulated eloquently.

The company was founded in 1968 by Captain Hein C. Tiwan. Upon the founder's premature passing away, the business was managed for several decades by his wife, Flora Regina Regian, until the passing of the reins to Ms. Tiwan, who has been driving the business forward since 2003.

Indeed, PT. Carsurin Tbk's ascendancy has been nothing short of impressive. Its bedrock principles of consistent performance, unwavering integrity, and impartiality have enamored them to customers. This IPO is poised to catapult the company into an elite bracket, significantly amplifying its profile and pulling in a broad spectrum of investors. It sends a message of unmatched reliability to business partners, customers, and the market at large.

In a rapidly evolving landscape with globalization, stringent regulations, safety concerns, and sustainability taking center stage, PT. Carsurin Tbk stands as an indomitable giant, ready to innovate and stay ahead of the curve.

As the curtains fell on this historic IPO, being the first ever TIC company to be listed on the IDX, PT. Carsurin Tbk made an emphatic statement – it's here to craft a legacy. With shares trading under the ticker "CRSN" on the Indonesia Stock Exchange, this is an opportunity for investors to be part of a groundbreaking journey that promises aggressive growth and value creation.

Today, PT. Carsurin Tbk didn't just go public; it fired up the engines to a future brimming with possibilities and positive contributions to Indonesia's thriving economy.

PT. Carsurin Tbk – Where Innovation Meets Excellence.



CARSURIN

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